



## BENEFIT ELECTION FORM FOR FORMER DEFINED CONTRIBUTION PARTICIPANTS

I, \_\_\_\_\_ am no longer employed with the \_\_\_\_\_  
(Department/Statutory Authority) as of \_\_\_\_\_ (last date of employment).

I make this benefit election by initialling in the space in front of the option I have chosen. I understand that I may change the following election at anytime before the commencement of my benefits by submitting a new Benefit Election Form (AF 11):

\_\_\_\_\_ 1) I hereby elect, under Section 55 (1) of the Public Service Pensions Law (2004 Revision) ("the Law"), to leave my accrued benefits in the Public Service Pensions Fund until I am eligible to receive normal retirement benefits at age sixty (60). I also understand that if I have more than ten years of qualifying service under the Plan I will be eligible at any time after reaching age 50, to receive early retirement benefits. In such case, I will be required to communicate this decision to the Director, Public Service Pensions.

\_\_\_\_\_ 2) I hereby elect, under Section 55 (1) of the Law to transfer my accrued benefits to the approved plan as indicated below. I understand that my accrued benefits, subject to limitations as prescribed by the Board, will be transferred to an approved plan.

Approved plan: \_\_\_\_\_ (Section 3 of the Law)

Account #: \_\_\_\_\_

New Employer: \_\_\_\_\_

\_\_\_\_\_ 3) As I am not the holder of Caymanian status who will cease to reside in the Cayman Islands, I hereby elect under Section 26 (1) to receive my accrued benefits. I understand that I will be required to provide proof that I am no longer residing in the Cayman Islands.

Date Leaving Island: \_\_\_\_\_

Forwarding Address: \_\_\_\_\_  
\_\_\_\_\_

Email: \_\_\_\_\_ Telephone #: \_\_\_\_\_

To be collected by authorized person: \_\_\_\_\_

Currency: \_\_\_\_\_

Registered Mail or Fed Ex (charges deducted from funds due): \_\_\_\_\_

Deposit into a local Bank: \_\_\_\_\_ Account # \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_